3-02-2018: added §01.01.4 to require Board self-evaluations **4-06-2020:** added emergency/exigent circumstances delegations of authority to §01.02.1.b-c **2-10-2020:** updated the Finance, Administration, and Investments Committee in §01.02.8.d(3) & , 01.02.8.d(3)(l); and deleted §01.02.8. f to remove reference to the IAC **5-13-2021:** rename the Finance, Administration, and Investments Committee in §01.02.8.d(3) the nance and Investments Committee. **5-25-2021:** update standing committee leadership to include chair and vice chair and expand ommittee to all nine regents as voting members.		**09-01-2021:** added §01.02.1.i to include MSU as under the management and control of the board.
02 - Administration	02-28-2014	**10-09-2015:** amendments to conform the *Regents' Rules* to changes in state contracting laws: added §02.01.3.n & §02.04.2.o … revised Ch. 07 section citations in §02.03.2.c & §02.03.3.b **05-20-2016:** amendments to conform the *Regents' Rules* to changes in state contracting laws: added §02.04.2.p … revised Ch. 07 section citations in §02.03.2.c & §02.03.3.b
03 – Personnel	10-11-2013	**10-10-2014:** adjustment to §03.01.5.b(2) re: new acronym for TTUHSC El Paso per Ch. 00 changes **10-09-2015:** amendments re: revised §03.01.2.e to conform to changes in state contracting laws … technical adjustments to §03.07.2.a(2) **05-20-2016:** updates to §03.07.2.a(2) state contracting law changes … EEO requirements … the approving authority for outside employment **03-02-2018:** various uploaded conforming changes due to state law revisions relating to contracts and conflicts of interest, including to: §03.01.2.j … §03.01.5.b(3) … §03.03.2 … §03.03.3.a … §03.03.5.a **05-17-2019:** §03.03.2 amended to recognize that §03.03.5.a provides a less restrictive policy for dealing with a regent's conflict of interest in a contract or other transaction, per the *Texas Education Code* **12-13-2019:** §03.01.11.e-f were amended and §03.01.11.l was added to more fully specify the steps that must be taken to assure proper supervisory relationships when a nepotism exception is granted **08-05-2021:** amendments to §03.08 allows annual or biennial approval of holiday schedules
04 – Academic Affairs	08-09-2013	**10-10-2014:** adjustment to §04.04.1 re: new acronym for TTUHSC El Paso per Ch.

Regents' Rules chapters	Comprehensive update approved	Chapter amendments since comprehensive update adopted
06 – Inst'l Advancement	08-09-2013	**10-11-2013:** added §06.01.5 **10-10-2014:** adjustment to §06.05.4.b re: new acronym for TTUHSC El Paso per Ch. 00 changes **03-06-2015:** amended §06.03.2 & §06.03.3 re: roles of the Chancellor and Presidents in fund raising **10-09-2015:** revisions to §06.01.2.b statute citations and wording due to System clean-up legislation **08-05-2021:** amendments deleted §06.06 related to namings **09-01-2021:** added §06.05.4.e **08-11-2022:** comprehensive review of the chapter with amendments throughout
07 – Fiscal Management	02-28-2014	**03-06-2015:** amended §07.03.6 re: fraud disciplinary actions **10-09-2015:** due to changes in state contracting laws, many amendments made to multiple sections, including: §07.02.4.a … §07.02.6 … §07.02.7.o … §07.03.2.b … extensively throughout §07.12 **05-20-2016:** additional revisions throughout due to changes in state contracting laws, plus revisionsT3 0 0 -31.806 .4 (ha

***Regents' Rules* chapters**	**Comprehensive update approved**	**Chapter amendments since comprehensive update adopted**
12 – Honorifics & Seals	08-09-2013	**12-12-2014:** added new §12.06 re: honorary statues; subsequent sections were re-numbered **05-19-2017:** added new §12.09 to authorize a seal monument for TTU–Costa Rica **02-26-2021:** added new §12.10 to authorize the TTU School of Veterinary Medicine seal **08-05-2021:** amendments deleted §12.05.06 related to other honorific naming not facility or gift related
13 – Namings	08-05-2021	**08-05-2021:** new chapter 13 added to RR to consolidate all naming policies **08-11-2022:** updated definitions in §13.00.2 and §13.00.5, and updated exigent circumstances provision §13.05.8

Missions

Summary of comprehensive updates adopted on: December 12, 2014

Substantive revisions include the following ……

Texas Tech University System:

The only change to the System's mission statement was the addition of Texas Tech University Health Sciences Center at El Paso to the list of the System's component institutions.

Texas Tech University Health Sciences Center at El Paso:

The addition of a mission statement for TTUHSC El Paso was adopted. Although the El Paso campus became a free-standing institution on September 1, 2013, the development of a Board-approved mission statement for the new institution was pending the arrival of a permanent president of the institution.

President Richard Lange took office on July 1, 2014, and submitted a proposed mission statement for TTUHSC El Paso.

Amendments to "Missions" adopted since Dec. 12, 2014:

05-19-2017 …Revised the Mission statement of TTUHSC.

09-01-2021 …Amended to add mission statement for MSU in recognition of MSU's transfer to the TTUS.

Chapter 00 – Definitions, Styles and Citations

Amendments to Chapter 00 adopted since October 10, 2014:

09-01-2021 ...added definitions for Midwestern State University (MSU) in §00.01.4 as a component institution of the Texas Tech University System.

Chapter 01 – Bylaws

Summary of comprehensive updates adopted on: February 28, 2014

INTRODUCTORY NOTE:

Where needed and appropriate, references and/or provisions relating to the Texas Tech University Health Sciences Center at El Paso are added, since the El Paso campus now is a stand-alone institution.

Substantive revisions include the following:

Responsibilities of the Board:

A state law provision regarding the Board having the legal responsibility of a fiduciary is added.cinóRAÏ2óRAÏ2 ¦el]-30z$1BV,ÃÑng

Executive Committee:

The Executive Committee would be eliminated, as there is no longer a need to keep this committee on the books. Under the requirements of today's Open Meetings Act, the timeframe and process it takes to convene a meeting of the 5-member Executive Committee is the same as for gathering a quorum of the Board for a special called teleconference meeting. [*see former §01.02.8.d(5)*]

Advisory nature of special committees and the IAC:

New provisions would clarify that, unless the Board makes a specific delegation of authority to a special committee or the Investment Advisory Committee (IAC), those committees serve only in an advisory capacity. [*§01.02.8.e(4) and §01.02.8.f(2)*]

Procedure for suspension of the *Regents' Rules*:

A procedure for motions to suspend the *Regents' Rules* is added. The vote required to approve a suspension of the *Rules* would be a simple majority of members who are present at the meeting. [*§01.02.9.f*]

Board members' participation at commencement ceremonies:

Given the new, expanded schedule of commencement ceremonies for TTUHSC and TTUHSC at El Paso, Board members would be "encouraged" (as opposed to "expected") to participate in the commencement ceremonies of the component institutions. [*§01.06*]

***Regents' Rules* review:**

The schedule for reviews of the *Regents Rules* would be changed from "every four years" to one that is an ongoing process … which in turn would require the Regents Rules Review Committee to be a special "advisory" committee that's always in place and available to study and recommend changes to the *Regents' Rules* whenever needed and appropriate. [*§01.07*]

Amendments to the *Regents' Rules*:

The Board would be able to adopt amendments to the *Regents' Rules* at special called
RS[ ]R28-0.08tR e422.330uanre]

Amendments to Chapter 01 adopted since February 28, 2014:

10-10-2014 ...The following technical adjustments were made:
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Chapter 02 – Administration

Summary of comprehensive updates adopted on: February 28, 2014

Responsibilities of the System Administration … service provision:

The System Administration, under the direction of the Chancellor, provides system-wide leadership and coordination of various functions and priorities. Such functions/priorities currently include coordination and oversight of “cultural diversity

the Board. As such, when the Board or individual members of the Board seek legal

Amendments to Chapter 02 adopted since February 28, 2014:

10-09-2015 ...Legislative changes in state contracting and purchasing laws made by S.B. 20 required conforming changes to Chapter 02, including:
y adding to ta

Chapter 03 – Personnel

Summary of comprehensive updates adopted on: October 11, 2013

Benefits, gifts and honoraria:

GENERALLY – Clarifies and strengthens the general restrictions on benefits, gifts and honoraria. [*first paragraph of §03.01.4*]

FOOD, LODGING, TRANSPORTATION AND ENTERTAINMENT – &ODULILHV WKDW F employees who have discretion or control over contracts, purchases, payments, claims and other financial transactions are not allowed to accept food, lodging, transportation or entertainment from persons or entities the officer or employee knows or should reasonably know are interested in a contract, purchase, payment, claim, or other financial decision or transaction with Texas Tech for which the officer or employee exercises discretion or control. [*§03.01.4.c(1)*]

HONORARIA – &ODULILHV WKDW DQ RIILFHU RU HPSOR\HH FDQ DI services when the officer or employee is asked to provide the service because of the officer's or employee's expertise and not because of the officer's or employee's official status with Texas Tech. [*§03.01.4.f*]

Conflict of commitment: [*to complement the existing conflict of*

Amendments to Chapter 03 adopted since October 11, 2013:

10-10-2014 ...The following technical adjustment was made: In §03.01.5.b(2), a reference to "TTUHSC-El Paso" was changed to "TTUHSC El Paso" to conform to the Chapter 00 acronym for that institution.

10-09-2015 ...Two amendments were made, as follows:

- Due to legislative changes in state contracting and purchasing laws made by S.B. 20, the provision relating to the protection and conservation of public property was augmented by the addition of "including all institutional resources".
- Due to the renumbering of sections in Chapter 10 as a result of the comprehensive rewrite of that chapter, section citations in §03.07.2.a(2) to provisions in Chapter 10 were adjusted.

05-20-2016 ...Various amendments were made, as follows:

- Due to legislative changes in state contracting and purchasing laws made by S.B. 20 in 2015, several provisions were updated to conform to current interpretations of the statute changes; sections amended included: §03.01 ... §03.01.1.d ... ...

Chapter 04 – Academic Affairs

Amendments to Chapter 04 adopted since August 9, 2013:

10-10-2014 ...The following technical adjustment was made: In §04.04.1, a reference to “TTUHSC-

Chapter 05 – Student Affairs

Summary of comprehensive updates adopted on: August 9, 2013

-- A reference to the Board's statutory duty to approve admission standards is added to clarify within the *Regents' Rules* that this is one of the core duties of an institution's governing board. [*§05.02.1*]

-- A new provision clarifies that the Board of Regents does not serve as a hearing or appellate body for appeals by students of decisions regarding admission, academic progress, disciplinary measures, dismissal or other such matters. Similar provisions already exist in the *Regents' Rules* in sections that deal with requests to speak to the Board during Board meetings and for personnel grievances … but it would be helpful to include a specific provision in the student affairs chapter. [*§05.05*]

Amendments to Chapter 05 adopted since August 9, 2013:

08-10-2018 …Revised §05.01.2 to provide that Board approval is required for parking fees that are charged to students, rather than the parking regulations that apply to students.

12-10-2020 …Revised §05.02.1 to delegate to the chancellor, or the chancellor's designee, the responsibility to set campus admission standards.

11-16-2023 …A

Chapter 06 – Institutional Advancement

Summary of comprehensive updates adopted on: August 9, 2013

-- The section on gift evaluation and acceptance has been reorganized so it flows in the proper sequence, as follows: evaluation of the gift … acceptance of the gift via either Board approval or Chancellor approval (depending upon certain thresholds) … and notification to the donor. [*§06.01.2*]

-- The section on Board approval of gifts adds a reference to existing statutes that authorize the Board to accept gifts and grants for the benefit and use of the institutions. [*§06.01.2.b*]

-- The current requirement that an unrestricted gift of real property be placed in an 5.7 (-c[(6 0 T T4430.5 (d[(E)-9(a)0l1-3 (ce P.1 ( )a(-610.s(-61)1)7- (sh)-w)-i)5.3i1-3 (cel1-3 (ce

Chapter 07 – Fiscal Management

Summary of comprehensive updates adopted on: February 28, 2014

INTRODUCTORY NOTE:

Where neededus1DC l .44 Tm56014

Consulting contracts:

-- Currently, Board approval is required for consulting contracts that cost more than $25,000. There are occasions, though, when the initial intention is to pay a consultant more than $25,000, but the consultant needs to start work prior to the date of a Board meeting at which Board approval can be granted. An informal process that's been used in these situations is codified within Chapter 07 whereby an "over $25,000" consultant can begin work prior to Board approval **if**:

- the contract includes a provision that limits the amount the consultant can be paid to no more than $25,000 unless and until the Board has approved the contract; and
- the Board chair and the Finance & Administration Committee chair authorize the use of this process in advance.

[*§07.12.2.d(1)(b)*]

-- Search firms would be deemed to be service providers and not consultants, and

Amendments to Chapter 07 adopted since August 9, 2013:

03-06-2015 ... §07.03.6 was revised to require that, when a fraud investigation leads to disciplinary action against an employee, the employee's supervisor must consult with both the institution's Office of Human Resources and the Office of General Counsel before any disciplinary action is taken.

10-09-2015 ... Due to changes in state contracting and purchasing laws made by S.B. 20, many amendments were needed to multiple sections of Chapter 07, including: §07.02.4.a ... §07.02.6 ... §07.02.7.o ... §07.03.2.b ... and extensively throughout §07.12. The following is a more comprehensive summary of these changes:

S.B. 20 required changes in the *Regents' Rules* to clearly set forth requirements for the Board's approval of contracts and/or to provide for a delegation of authority by the Board to approve contracts. Notable changes required were due to the following S.B. 20 provisions:

Per new §51.9337(e), Texas Education Code: "An institution of higher education's policies governin

-- PROVISION RELOCATED WITHOUT CHANGE ... Contracts that provide for the services of a consultant. [*§07.12.3.d*]

-- PROVISION RELOCATED WITHOUT CHANGE ... The clarification that the contract approval policy does not apply to purchasing documents, which are processed in accordance with state laws and regulations that govern such purchases.]

[*Amendments to Chapter 07, continued*]

- §07.03.6.b – Added the Office of Equal Opportunity to the list of offices with which to consult when an employee's fraudulent act leads to disciplinary action.
- §07.04.3.b – deleted antiquated certification requirement as TTU system is no longer subject to the TX Bond Review Board.
- §07.04.4.a.(1), §07.04.4.b.(1), §07.04.4.c.(1), and §07.04.4.f.(2) – updated regarding budgetary control to specify: (1) the requirement of board approval for budget adjustments that are more than $2 million due to new activities and /or revenue sources (increased from $1 million). [The Board has a practice of updating budgetary review to reflect the growth in complexity of the System as well as to account for inflationary factors.]; (2) the chancellor's ability to approve budget adjustments of $2 million (fir (f)-5e ehc8.7 (io7-29.(2))-2.4p ()) 1.5 ($)i(.)1.9 1 ($)-2.4 (2)

- The summary table for contract approval is relocated to the end of the chapter and reflects the necessary updates
- Other editorial changes throughout to improve clarity and readability.

02-23-2023 ... Amendments included:

- §07.11.3 – Added “or contracted aircraft broker” to potential recipient of required information.
- §07.11.5 – Added “or contracted aircraft broker” to potential recipient of proof of certificate of insurance.
- §07.11.6.a – Approval of leased or charter aircraft is now done by the TTU System Office of General Counsel and the TTU System Office of Risk Management which replaced approval by of the chancellor. Also adds a master aircraft broker agreements as an option in the approval process.
- §07.11.6.b – Added master aircraft broker agreements for flights involving students and replaced chancellors approval of these flights with approval of the institutional president.
- §07.11.6.c – Deleted this section.
- §07.12.3.d – Increase term threshold for board approval of contracts from four (4) to five (5) years.
- §07.12.3.f.(2).(b) – Increase term threshold for board approval of employment contracts from four (4) to five (5) years.
- §07.12.3.f.(3).(b).(ii) – Updated to remove the requirement for board approval of employment agreement for assistant coaches of intercollegiate athletics programs.
- §07.12.4.b. – Updated to allow for greater operational flexibility in

y §07.12.b.0j0.001 26oTd(-26)Tj-0.0Nexc (c)4.6uexraataonr mc14.6 (c.

Building plaques:

[*Amendments to Chapter 08, continued*]

12-13-2019 ...Various amendments were adopted for the policies that govern processes used to construct major facility projects. Examples include:

- increased the threshold for a major project from $2 million to $4 million;
- revised the requirement for use of a Construction Manager Agent on major projects;
- with the approval of the Board, a major project could be managed by the institution rather than by FP&C;
- upon a request by a president, FP&C could be designated to manage a minor project;
-

Chapter 09 –

Amendments to Chapter 09 adopted since August 8, 2014:

10-09-2015 ... In §09.07.3, the process for Board approval of mineral leases was conformed to the process used for Board approvals of other matters.

08-10-2018 ... §09.02 was revised to allow the SITIF investment policy statement to provide all of the policies that govern management of the SITIF.

12-13-2019 ... updated SITIF references to the new STIF and ITIF; and added language to handle exceptions to investments requested by a donor

12-10-2020 ... amendments to §09.00, §09.01.2, §09.02, and §09.03 to update STIF and ITIF references to the new C9.205 0w 2.045 0(CCPTJ-0.006 Tc 0.7 4 64.8 64)a)-6

Chapter 10 – Intellectual Property Rights

Summary of comprehensive updates adopted on: October 9, 2015

This will provide a summary of changes to Regents' Rule 10 which governs Intellectual Property. With this summary you will receive the proposed rule in full. An important part of development of the revisions to Rule 10 has been a parallel process extensively involving the TTU Faculty Senate which has led to revisions to TTU Operating Policy 74.04. Because that process has been integral to the revisions of Rule 10, we make reference here to some of those important changes.

Introduction and Status

Current Rule 10 was last revised in 2008. The 2015 revisions to Rule 10 reflect the work of several constituencies. The Office of Research Commercialization ("ORC"), the Vice Presidents for Research, the Provosts and other administrators have provided helpful input. The faculty senates at Texas Tech University, Angelo State University and the Texas Tech University Health Science Center have also reviewed and approved the changes. (Currently, there is no separate Faculty Senate at Texas Tech University Health Science Center at El Paso. El Paso faculty is represente Tw 0 -1.2(n)-1.6 (5i1.6 (tT ( )0.6 (i))-1.5 (e)9.6 ( )-1c)-2.1 ()-3.4 (1b1)0.8 (n)-1.9 (d fpitree (e)9.6 3 Tc (e)0.6 (n)d lty

OP 74.04 seek to clarify faculty work which is (or is not) work for hire. Those clarifications are in proposed Rule 10, Section 10.02.14 and OP 74.04, Section 11 (i).

Taken together, the general statement of ownership for copyrightable works and the clarification of work for hire is intended to recognize traditional views regarding academic copyrightable materials and course preparation. With respect to teaching materials, however, TTU does reserve a license for instructional use. See proposed Rule 10.03.3(a)&(f).

Distance Learning: Both proposed Rule 10 and proposed OP 74.04 seek to bring clarity to

Chapter 11 –

Investment Policy Statement for the
~~Short/Intermediate Term Investment Fund~~

12-13-2019 ...Deleted and replaced by new STIF and ITIF policy statements.

Summary of comprehensive updates adopted on: August 8, 2014

Changes to reflect organizational responsibility for Short/Intermediate Term Investment Fund (SITIF):

-- The Texas Tech system has organized and separated the two investment offices to align the offices with their fund responsibility. The Assistant Vice Chancellor of Treasury and Cash Management ("Treasurer") is responsible for the SITIF. [*see changes throughout the document*]

Simplify references to the Operating Funds Investment Committee to the "Committee." [*see changes throughout the document*]

Compare investment manager performance against an index for the asset class, and set new performance goal for investment managers:

-- "The performance of each investment manager will be evaluated against a comparable index for its asset class and should outperform that index over a rolling three-year period. Managers underperforming over that period will be considered by the Committee for replacement." [*§9.1.b*]

-- This is a change from the current policy of comparing investment manager performance against that of a peer group. An index for each asset class does exist, while finding a deep enough I Tdeacecbyth(c)-4 (d)-4 (g-0.7 1ti)- (al fr)-8 ((m))10.4 (ti)-6.9

Investment Policy Statement for the
~~Short Term Investment Fund~~

12-10-2020 ...Deleted and replaced by new CCP policy statement.

12-13-2019...Due to significant differences in investment objectives and the day-to-day management as carried out by Office of Treasury and Office of Investments, the Investment Policy Statement for the Short/Intermediate Term Investment Fund (SITIF) was split into separate policy statements. The SITIF investment policy statement was deleted and, for the Short Term Investment Fund (STIF), a new investment policy was adopted.

Summary of new STIF Policy Statement:

- Investment objectives same as current SITIF:
  - -- preservation and safety of principal;
  - -- liquidity; and
  - -- return.
- Day-to-day operations by the Office of Treasury.
- Investment Vehicles:
  - -- Short Term Pool; and
  - -- New – Municipal Bonds rated A or better, Bond mutual funds of high quality as defined in the current policy.
- New sections – to outline administration of Cash Pool relationships with depositories and Broker/Dealer selection for the Short-Term Pool.
- Line up management fee assessment with the annual budget process.

Investment Policy Statement for the Comprehensive Cash Pool

12-10-2020...To create greater clarity on the use and oversight of institutional operating funds, the Investment Policy Statement for the Short Term Investment Fund (STIF) and Intermediate Term Investment Fund (ITIF) were combined into the Comprehensive Cash Pool (CCP), and a new investment policy statement was adopted. This change enhanced the distinction between operating funds and endowment funds which are managed under the LTIF.

Summary of new CCP Policy Statement:

- Investment objectives are same as current STIF:
  -- preservation and safety of principal;
  -- liquidity; and
  -- return.
- Investment Vehicles: Investment structure of three segments based on cash flow requirements to provide sufficient liquidity covering operating outflows as well as preserving the system's excellent credit ratings
  -- Cash Segment (to meet current operating needs);
  -- Contingency Segment (to provide a margin of safety to meet current or unplanned expenditures); and
  -- Noncurrent Segment (assets not needed in the other two segments to invested over a time horizon of 5 years or greater).
- Day-to

Investment Policy Statement for the
Long Term Investment Fund

Summary of comprehensive updates adopted on: August 8, 2014

Changes in the Asset Allocation were presented to and approved by the Board of Regents on October 11, 2013. Additional changes are proposed now to the Investment Policy Statement for the Long Term Investment Fund ("LTIF") specifically to correlate with revisions proposed to Chapter 09, *Regents Rules*.

The Investment Advisory Committee ("IAC") undertook a thorough review and rework of the LTIF Investment Policy to address not only the approved Asset Allocation changes, but clearly define core beliefs, governance, as well as objectives and goals. In addition, a number of sections were added or updated to grant authority to the Chief Investment Officer ("CIO") in managing the overall investment strategy. The following is a summary of the changes proposed to the aforementioned sections.

Core Beliefs:

--

[*"Governance" continued*]

Management Fee:

-- This section was updated to reflect the build-out of a professional team by codifying that the Office of Investments will receive 50% of the investment management fee approved by the Board of Regents. The CIO will prepare an annual budget for submission and preliminary approval by the IAC. The System CFO and Chancellor will, in turn, present the recommended budget to the Board of Regents for approval as part of the operating budget process. [*§20*]

Policy Allocation Target and Ranges:

-- Schedule A was updated to incorporate the Asset Allocation as approved by the Board of Regents on October 11, 2013. This section, in addition to the new derivatives policy, addresses guidelines and authorities related to implementing the Beta Overlay for the portable alpha program, along with the Tactical Allocation program. [*see Schedule A: §1 and §2*]

-- The Beta Overlay program simply allows the CIO to gain passive exposure to markets, such as the equity market, through a derivative contract (i.e., a futures contract). The collateral for the derivatives is invested in a combination of cash (20%) and low, uncorrelated hedge fund strategies (80%). [*see Schedule A: §3*]

Derivatives Policy:

-- The Derivatives Policy was added to provide clear authorities and guidelines in the use of various derivatives for hedging, overlaying or structuring exposures with options. There are hard limits to the amount of overall derivatives exposure, as well as limits on OTC (over the counter) exposure. OTC exposure means that you have counterparty risk. This is also addressed by requiring credit support annexes and transfer thresholds, essentially turning an OTC swap into the same risk profile as an exchange traded futures contract. [*see Schedule D*]

Amendments to LTIF policy statement adopted since Aug. 8, 2014:

05-19-2017 ...

[*Amendments to LTIF Investment Policy, continued*]

12-10-2020 ...Various amendments throughout to:

- x Update role and responsibility of the Finance, Administration, and Investments Committee (FAI), the Chief Investment Officer (CIO), and Chief Financial Officer (CFO).
- x Delete all references to the Investment Advisory Committee and replace with description and function of the Investment Resource Committee (IRC) which will be managed by the CFO.
- x Clarify/simplify performance benchmarks (Global 60/40 + 100 bps over) and strategic benchmark (CPI+5% over rolling 10-year periods).
- x Updates to statement on core investment beliefs.
- x Inclusion of quarterly report by the CIO to the FAI committee.

Investment Policy Statement for the
Mission Driven Investment Fund

Summary of comprehensive changes adopted on: November 17, 2022

To provide

Board Policy Statement on
Seals of the Texas Tech University System

Summary of comprehensive changes adopted on: August 9, 2013

On August 9, 2013, the Board of Regents created the Seals policy statement by off-loading from Chapter 12 (Honorifics & Seals), *Regents' Rules*, most of the details regarding the official seals and seal variations for each entity within the Texas Tech