

TEXAS TECH UNIVERSITY SYSTEM

BOARD OF REGENTS

**AGENDA BOOK
Teleconference Meeting**

June 25, 2019

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AGENDA

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**Board of Regents Meeting
Special Called Teleconference Meeting**

June 25, 2019

Agenda

Tuesday, June 25, 2019

**Board of Regents Conference Room (104A), First Floor,
System Administration Building,
1508 Knoxville Avenue,
Lubbock, Texas**

Meeting of the Board

- I. Meeting of the Board—Call to Order; convene into Open Session of the Board**Chairman Huckabee
 - A. Roll call Ben Lock

- II. Open Session:** The Board will continue in Open Session and meet as a

**MEETING OF THE
BOARD &
COMMITTEE OF
THE WHOLE**

Meeting of the Board
Tuesday, June 25, 2019

Time: 12:30 pm

Place: Regents Conference Room (104A), First Floor, System Building, 1508 Knoxville Avenue, Lubbock, Texas

Agenda

I. Meeting of the Board—Call to Order; convene into Open Session of the BoardChairman Huckabee

A. Roll call Ben Lock

II. Open Session: The Board will continue in Open Session and meet as a Committee of the Whole and Meeting of the Board to consider and act on:

A. Committee of the Whole.....Chairman Huckabee

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1. TTU: Approve expenditures for the new School of Veterinary Medicine project and name the two academic sites (DP Stage II)2

III. Open Session: The Board will continue in Open Session and meet as a Committee of the Whole and Meeting of the Board to consider and act on:

A. Chairman’s AnnouncementsChairman Huckabee

IV. AdjournChairman Huckabee

1. TTU: Approve expenditures for the new School of Veterinary Medicine project and name the two academic sites (DP Stage II).

Presenter: Mr. Billy Breedlove

Presentation Time: 5 minutes

Board approval required by: Section 08.01.3, *Regents' Rules*

RECOMMENDATION

The president recommends and the chancellor concurs that the Board of Regents authorize the president or the president's designee to (i) approve expenditures of \$6,965,099 for a total of \$8,421,682 for the new School of Veterinary Medicine project with an anticipated total project budget of \$89,820,000; and (ii) authorize Design Professional Stage II services. The expenditures will be funded through the Revenue Finance System ("RFS") repaid with gift funds. The current total of expenditures includes the previously board authorized expenditures from appropriated funds related to the feasibility study (\$1,456,583).

The chancellor also concurs with the recommendation of the president that the Board of Regents approve naming the academic building site and the large-animal facility site the "School of Veterinary Medicine Amarillo Campus" and the "School of Veterinary Medicine Mariposa Station", respectively.

The Board reasonably expects to incur debt obligations for the design, planning and construction of the project, and all or a portion of the debt proceeds are reasonably expected to be used to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations to be issued for the Project is \$89,820,000.

The chancellor further recommends that the president be authorized to negotiate and execute any and all agreements with city, state, and county agencies, utility companies and other entities required to successfully complete the project.

BACKGROUND INFORMATION

This approval grants authority for execution of Design Professional Stage II services consisting of the Design Development, Construction Documents, Construction Administration Phases, and to provide a Statement of Probable Cost and project schedule.

Texas Tech University ("TTU") in collaboration with Texas Tech University Health Sciences Center ("TTUHSC") anticipates establishment of a new comprehensive School of Veterinary Medicine on the TTUHSC Amarillo Campus to deliver high-quality veterinary medicine education, research and outreach. The four-year School of Veterinary Medicine is expected to serve approximately 240 Doctor of Veterinary Medicine ("DVM") students, with an additional 150 to 200 non-DVM graduate students and an estimated FTE faculty and staff of 90 persons. The

naturally ventilated with screening in place for wind protection.

The building's site development on the TTUHSC Amarillo campus provides an opportunity to strengthen the campus corridors, improve pedestrian connections, and create new open spaces and amenities to be shared within the campus community. The overall scope of these project sites will also include site and utility infrastructure work, surface parking, and water-wise landscaping.

In October 2018, the Board of Regents approved a budget adjustment for execution of a Construction Manager at Risk Agreement in order to provide pre-construction activities associated with the planning and design process, i.e., project evaluation; site analysis; constructability review; value engineering; scheduling; cost control; and concept budget development.

In August 2018, the Board of Regents approved a budget of \$1,129,803 to allow the Design Professional to move forward on the project's vision through the programming and schematic design phases, and provide a Statement of Probable Cost and project schedule.

In December 2017, the Board of Regents approved a Preliminary Stage I Facilities Feasibility Study budget of \$242,300 for a proposed new School of Veterinary Medicine with an anticipated project budget of \$89,820,000.

For reference, this project is listed on the Texas Higher Education Coordinating Board's ("THECB") Capital Expenditure Plan ("MP1") Summary Report (Fiscal Years 2019-2023) proposed as a new 210,000 GSF facility, estimated at \$89,820,000.

The vice president for administration and finance and chief financial officer has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledges the source of the funds for this project.